

Amendment to the Amendment in the Nature of a Substitute to Subtitle G. Budget Reconciliation Legislative Recommendations Relating to Promoting Economic Security offered by Rep. Arrington of Texas

The amendment would condition eligibility on a demonstration of at least 10 percent reduced income in 2020 as compared to 2019. It would require the use of 2020 tax return information for the advance payment.

AMENDMENT**OFFERED BY MR . Arrington**

At the end of section 6428B(d) of the Internal Revenue Code of 1986, as proposed to be added by section 9601(a), insert the following:

1 “(3) REQUIREMENT OF DECREASE IN AD-
2 JUSTED GROSS INCOME.—No credit shall be allowed
3 under subsection (a) with respect to any taxpayer
4 unless the taxpayer’s adjusted gross income for the
5 taxpayer’s first taxable year beginning in 2020 does
6 not exceed 90 percent of the taxpayer’s adjusted
7 gross income for the taxpayer’s first taxable year be-
8 ginning in 2019.”.

In section 6428B(g)(1) of the Internal Revenue Code of 1986, as proposed to be added by section 9601(a)—

(1) strike “Subject to paragraphs (5) and (6), each” and insert “Each”, and

(2) strike “2019” and insert “2020”.

In section 6428B(g) of the Internal Revenue Code of 1986, as proposed to be added by section 9601(a), strike paragraphs (5) and (6) and insert the following:

1 “(5) USE OF 2020 TAX RETURNS.—An advance
2 refund amount with respect to any taxpayer shall be
3 determined by the Secretary under this subsection
4 only if such taxpayer has filed a return of tax for
5 the taxpayer’s first taxable year beginning in
6 2020.”.

