

**Amendment to the Amendment in the Nature of a Substitute to Subtitle B. Budget
Reconciliation Legislative Recommendations Relating to Retirement
Offered by Mr. Buchanan of Florida**

This amendment would exempt from the federal retirement mandate excise tax small businesses with 50 or fewer employees, minority-owned businesses, women-owned businesses, and veteran-owned businesses. (The Small Business Protection Amendment.)

AMENDMENT

OFFERED BY Mr. Buchanan

In section 4980J(d)(1) of the Internal Revenue Code of 1986, as proposed to be added by section 131101, strike “5” and insert “50”.

In section 4980J(d)(1) of such Code, as proposed to be added by section 131101, strike “or” at the end of paragraph (3), strike the period at the end of paragraph (4) and insert “, or”, and add at the end the following:

1 “(5) any employer that is a minority-owned
2 business (as defined in section 704B(h)(5) of the
3 Equal Credit Opportunity Act (15 U.S.C. 1691c-
4 2(h)(5)), a woman-owned business (as defined in
5 section 704B(h)(6) of such Act (15 U.S.C. 1691c-
6 2(h)(6)), or a veteran-owned business (as defined in
7 section 8(d)(3) of the Small Business Act (15
8 U.S.C. 637(d)(3)).”.

