



JOINT COMMITTEE ON TAXATION
June 12, 2023
JCX-32-23

**DESCRIPTION OF THE CHAIRMAN’S AMENDMENT
IN THE NATURE OF A SUBSTITUTE TO H.R. 3938,
THE “BUILD IT IN AMERICA ACT”**

The Chairman’s amendment in the nature of a substitute modifies several effective dates and conforming amendments in H.R. 3938, the “Build It in America Act” (the “Act”).

The amendment in the nature of a substitute modifies the effective dates of sections 303 (modification of clean vehicle credit), 304 (repeal of credit for previously-owned clean vehicles), and 305 (repeal of credit for qualified commercial clean vehicles) of the Act, by replacing references to “the date of the introduction of this Act” with “June 9, 2023,” and references to “the date which is 1 year after the date of the introduction of this Act” with “June 9, 2024.”

The amendment in the nature of a substitute modifies the effective date in paragraph (c) of section 305 of the Act by replacing “subsection” with “section.”

Additionally, the amendment in the nature of a substitute corrects several conforming amendments in sections 301 (repeal of clean electricity production credit), 302 (repeal of clean electricity investment credit), and 305 of the Act.