EXHIBIT 1K

Ziegler Joseph A

From: Daly, Mark F. (TAX)

Sent: Thursday, June 30, 2022 12:20 PM

To: Ziegler Joseph A; Hoffman, Michelle Ann (BA) (FBI); Puglisi Christine A; Dzielak, Michael (BA) (FBI)

Subject: FW: In re:

FYI

Mark F. Daly

Senior Litigation Counsel

From: matthew.salerno

Sent: Thursday, June 30, 2022 12:00 PM

To: Daly, Mark F. (TAX) ; Hudson, Carly (USADE)

; Morgan, Jack A. (TAX)

Cc: Chris.Clark Brian.McManus Timothy.McCarten

Subject: [EXTERNAL] In re:

Mark,

During our last meeting, you raised a question as to whether Mr. Biden was continuing to engage in business activities and efforts throughout 2018, particularly given the events he describes in his book during that period. At that time, we explained that although Mr. Biden did not write about it in his memoir, Mr. Biden was attempting to engage in business in the course of 2018. As is clear from the emails and materials you have received, Mr. Biden was ultimately not effective in handling his business or personal affairs during this period, and his attempts at engaging in business met with varying degrees of success.

Based on available information, we believe Mr. Biden would say the following if asked about efforts in 2018 to engage in business:

• Throughout the beginning of 2018, Mr. Biden recalls working extensively on ventures related to Hudson West III, including on a potential investment in a project at Monkey Island. Meetings and interactions related to Hudson West III took place with, among others, James Biden, Jiaqi Bao, Mervyn Yan, and Gongwen (Kevin) Dong, including (via teleconference) in March 2018. Mr. Biden also evaluated several business ventures with Mr. Schwerin and James Biden throughout 2018. These efforts involved several in-person meetings with James Biden, including we understand in Washington, D.C., Philadelphia, and New York. We understand that ventures that were evaluated by Mr. Biden in the context of these meetings included one venture to expand an insurance business into Los Angeles, and another related to development of treatment centers on the west coast for substance abuse programs.





• At around the same time, Mr. Biden was also evaluating and funding a venture with Ms. Zoe who was an entrepreneur starting a clothing line business. Mr. Biden also understood that he was or would be a 10% owner in that potential venture and funded expenses he believed would help Ms. launch that clothing line. Those efforts were primarily undertaken in California. We understand that like many other such dealings during this period of Mr. Biden's life, this venture did not come to fruition, and also involved a romantic relationship with Ms.



• Beginning in or around August 2018, Mr. Biden began discussions with Michael regarding starting a music production company. Mr. Biden and Mr. had several in-person meetings regarding establishing and furthering this business. Many of those meetings were held in person, including in California and Nevada in August and September 2018. We understand Mr. Biden and also rented space in or around this time for music recording and/or production. In connection with this venture, the company Biden Enterprise, LLC was formed in or around November 2018.

Again, as you know, and as evidenced by the lack of success of any of these and other ventures, this was a difficult time in Mr. Biden's life where he was in a dark place, often without full control of his faculties and unable to properly exercise his executive functions. That said, we believe there is evidence Mr. Biden was nevertheless attempting (however unsuccessfully) to conduct business during this period.

We are happy to discuss further, Matt

Matthew S. Salerno

LATHAM & WATKINS LLP 1271 Avenue of the Americas

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