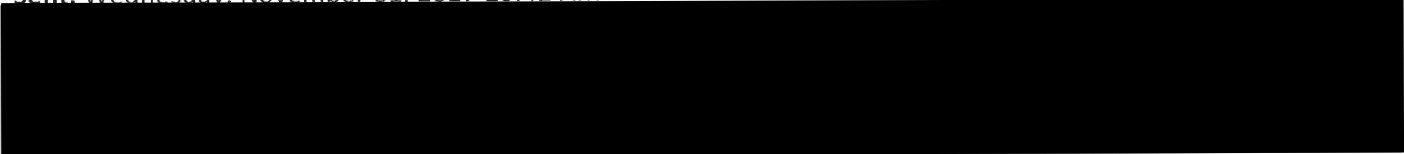


**From:** Mandy [REDACTED]  
**Sent:** Wednesday, November 01, 2017 10:42 AM



**Subject:** RE: HUDSON WEST III LLC

Hi Hubert,

Please kindly refer to customer's email for information about Northern International Capital Holdings (HK) Limited. According to Mr. Dong, they don't have loan agreement between Northern International Capital Holdings and their company. Thank you for your attention!

I am still waiting for their head office reply for the shareholder percentage.

**Mandy** [REDACTED]  
Assistant Vice President, Branch Manager

