

**ESTIMATED REVENUE EFFECTS OF THE CHAIRMAN'S AMENDMENT IN THE NATURE OF A SUBSTITUTE OF
H.R. 5863, THE "FEDERAL DISASTER TAX RELIEF ACT OF 2023"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON WAYS AND MEANS ON NOVEMBER 2, 2023**

Fiscal Years 2024 - 2033

[Millions of Dollars]

Provision	Effective	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2024-28	2024-33
1. Extension of rules for treatment of certain disaster-related personal casualty losses.....	DOE	-2,883	-876	-415	-201	-33	-1	-1	-1	-1	-1	-4,408	-4,414
2. Exclusion from gross income for compensation for losses or damages resulting from certain wildfires.....	[1]	-384	-85	-43	---	---	---	---	---	---	---	-512	-512
3. East Palestine disaster relief payments.....	aroom 2/3/23	-1	[2]	[2]	---	---	---	---	---	---	---	-1	-1
NET TOTAL		-3,268	-961	-458	-201	-33	-1	-1	-1	-1	-1	-4,921	-4,927

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be December 1, 2023.

Legend for "Effective" column:

aroom = amounts received on or after

DOE = date of enactment

[1] Applies to qualified wildfire relief payments received during taxable years beginning after December 31, 2019, and before January 1, 2026.

[2] Loss of less than \$500,000.