

**From:** Jim Ursomarso [REDACTED]  
**To:** Hunter Biden [REDACTED]  
**Sent:** 7/16/2014 6:18:02 AM  
**Subject:** Re: Question

Exhibit 904

Hunter--Okay, that is great. Checking on ordering the Alpina and back with you soon. Jim

Jim Ursomarso  
[REDACTED]

Sent from my iPad

On Jul 15, 2014, at 3:21 PM, Hunter Biden <[REDACTED]> wrote:

I own the Porsche free and clear and I can wait as long as needed for Alpina.

RHB  
[REDACTED]

On Jul 15, 2014, at 1:12 PM, James Ursomarso <[REDACTED]> wrote:

Hunter--I understand and good to hear from you. I will check on this and get back with you. It certainly is possible. Do you own the Porsche free of any loan? I need to check on Alpina availability.

Hope all else is well and back with you soon. Jim

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On Tuesday, July 15, 2014 1:58 PM, Hunter Biden <[REDACTED]> wrote:

Jim,

Hope all is well. I have a question or an idea. Right now I have the 740 Li xdrive and thru a business transaction too complicated to explain I ended up with a 2014 Porsche Panamera Executive 4S fully loaded blue w/ cognac interior- sticker approx 135K- w/ around 500 miles. I know I owe on the BMW which makes a trade in a bad deal now. BUT what if I sold you the Panamera and traded in the 740 for a Alpina B7 x drive w/ all the bells and whistles- same color combination as Porsche. What would that deal look like financially if at all possible. Thanks, Hunter

RHB  
[REDACTED]  
[REDACTED]